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NEO-CHINA LAND GROUP (HOLDINGS) LIMITED
中新地產集團（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

ANNOUNCEMENT
MADE PURSUANT TO RULE 13.09(1) OF THE LISTING RULES

The Earthquake has caused certain damage and disruption to the Relevant Projects or to the progress thereof.

Trading in the shares and convertible bonds of the Company will remain suspended pending the release of further announcement(s) in relation to certain further price-sensitive information.

THE IMPACT OF THE EARTHQUAKE TO THE RELEVANT PROJECTS

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

Reference is made to a newspaper article of 13 May 2008 which contains, among other things, a table tabulating the names of listed companies in Hong Kong, including Neo-China Land Group (Holdings) Limited (the “Company”), whose operations may be adversely affected as a result of the earthquake in Sichuan, the PRC which took place on 12 May 2008 (the “Earthquake”).

The directors of the Company (the “Directors”) would like to inform shareholders of the Company that the Earthquake has caused certain damage and disruption to the two property development projects of the Company in (a) Chongqing City, the PRC; and (b) Chengdu, Sichuan Province, the PRC, (the “Relevant Projects”) respectively or to the progress thereof. The relevant government authorities have ordered that construction work in respect of all property developments within the areas concerned be suspended forthwith as aftershocks may continue to occur during the next several days. Furthermore, the relevant government authorities have also ordered that all heavy construction equipment and machinery be mobilized to assist in disaster alleviation/rescue work. Apart from the above, certain damage has been caused to the crane towers at the development site in Chongqing City and the repair work is expected to take at least 10 days. Accordingly, the completion of the development work in respect of the Relevant Projects is expected to be delayed.

The above may possibly cause adverse effect to the financial results of the Company and its subsidiaries (the “Group”) for the year ending 30 April 2009, the extent of which cannot be ascertained and/or quantified at present. Management of the Group are actively taking all necessary action and/or measures to alleviate damage that the Earthquake has caused to the Relevant Projects and to resume the development work of the Relevant Projects as soon as possible. Further announcement(s) will be made by the Company in respect of the above matters as and when necessary and required by the Listing Rules.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares and the convertible bonds (stock code: 2528) of the Company was suspended with effect from 10:10 a.m. on 22 January 2008 pending the release of an announcement in respect of certain price-sensitive information.

The board of Directors would like to announce that trading in the shares and convertible bonds of the Company will remain suspended pending the release of further announcement(s) in relation to certain further price-sensitive information.

By Order of the Board of
Neo-China Land Group (Holdings) Limited
Li Song Xiao
Chairman

Hong Kong, 13 May 2008

As at the date of this announcement, Mr. Li Song Xiao, Mr. Liu Yi, Ms. Niu Xiao Rong, Mr. Yuan Kun, Ms. Liu Yan, Mr. Jia Bo Wei, Mr. Lu Zhao Qun, Ms. Bao Jing Tao and Mr. Lam Kwan Sing are the executive directors of the Company, Mr. Lai Leong is the non-executive director of the Company and Ms. Nie Mei Sheng, Mr. Zhang Qing Lin, Mr. Gao Ling and Mr. Lai Man Leung are independent non-executive directors of the Company.